

# RAKESH RAM & ASSOCIATES

CHARTERED  
ACCOUNTANTS



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To

The Board of Directors

Easun Capital Markets Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Easun Capital Markets Limited** ("the Company") for the quarter ended September 30, 2025 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

Rakesh Ram & Associates

Chartered Accountants

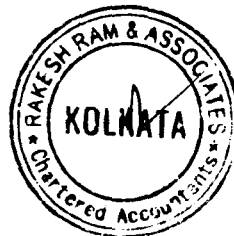
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*Rakesh Agarwal*

Rakesh Agarwal

Partner

Membership No.061525



UDIN No: 25061525BMIVVF95L3

Place: Kolkata

Dated: 12<sup>th</sup> day of November' 2025

**EASUN CAPITAL MARKETS LIMITED****CIN - L51109WB1982PLC034938**

Regd. Office: 7, Chittaranjan Avenue, 3rd Floor, P.S. Bowbazar, Kolkata - 700072

Tel No. (033) 40306000; Fax : (033) 2225 2471;

E-mail : [secretarial@salarpuriagroup.com](mailto:secretarial@salarpuriagroup.com)/[swati@salarpuriagroup.com](mailto:swati@salarpuriagroup.com) ; Web : [www.easuncapitalmarkets.com](http://www.easuncapitalmarkets.com)**Extract of Statement of Standalone Unaudited Financial Result for the Quarter / Half Year ended 30th September 2025****(Rs. In lakhs except EPS)**

Particulars	Quarter Ended 30.09.2025	Half Year Ended 30.09.2025	Corresponding 3 Months ended in the Previous year 30.09.2024	Year Ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Total Income	24.46	61.34	27.46	123.76
Net Profit before Tax	12.46	(25.17)	17.15	12.36
Net Profit after tax	10.44	(12.92)	5.98	(0.36)
Total Comprehensive Income	10.44	(12.92)	5.98	145.64
Equity Share Capital	522.92	522.92	522.92	522.92
Earnings per Share Basic & Diluted	0.20	(0.25)	0.11	(0.01)

**Notes :**

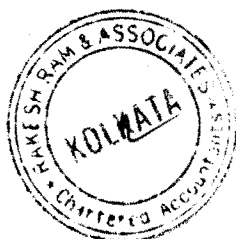
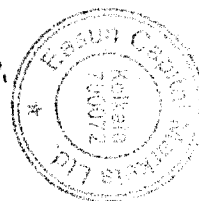
- The above is an extract of the detailed format of Quarterly unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly unaudited financial results are available at the websites of the Stock Exchanges and the Company respectively at [www.bseindia.com](http://www.bseindia.com), [www.cse-india.com](http://www.cse-india.com), [www.easuncapitalmarkets.com](http://www.easuncapitalmarkets.com).
- The above Unaudited Financial Results for the quarter and half year ended 30.09.2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting dated 12.11.2025.

**For Easun Capital Markets Limited**

Place : Kolkata  
Date : 12-11-2025

**Aditya Sadani**

Aditya Sadani  
Whole-time Director  
DIN : 09023418



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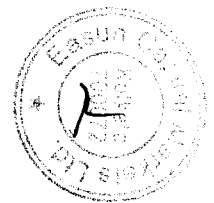
Tel No. (033) 4030 6000: Fax (033) 2225 2471

E-mail : swati@salarpuriagroup.com ; Web : www.easuncapitalmarkets.com

**Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended 30th September,2025**

(Rs.in Lakhs except EPS)

<b>PART I</b>						
Sl.	Particulars	For the Quarter ended on			Year to date	
		3 months ended 30.09.2025	Preceding 3 months ended 30.06.2025	Corresponding 3 months ended in the previous year 30.09.2024	01.04.2025 to 30.09.2025	01.04.2024 to 31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income</b>					
a)	Revenue from Operations					
	Interest Income	7.54	8.98	8.59	16.52	18.65
	Net Gain on Fair Value Changes	16.69	28.04	17.46	44.73	33.07
	Sale of Products( Shares/Mutual Funds)	-	-	-	-	-
	<b>Total revenue from Operations</b>	<b>24.23</b>	<b>37.02</b>	<b>26.05</b>	<b>61.25</b>	<b>122.21</b>
b)	Other income	0.23	(0.14)	1.41	0.09	1.47
	<b>Total Income</b>	<b>24.46</b>	<b>36.88</b>	<b>27.46</b>	<b>61.34</b>	<b>123.76</b>
2)	<b>Expenses</b>					
a)	Finance Cost	-	-	-	-	-
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of stock-in-trade	-	-	-	-	-
d)	Valuation loss on Redemption of Financial Instruments	-	63.75	-	63.75	76.47
e)	Employees benefits expense	8.96	3.48	2.47	12.44	5.50
f)	Depreciation and amortisation expense	-	-	-	-	-
g)	Other expenses	3.04	7.28	7.84	10.32	14.96
	<b>Total expenses</b>	<b>12.00</b>	<b>74.51</b>	<b>10.31</b>	<b>86.51</b>	<b>111.40</b>
3)	<b>Profit / (Loss) before tax</b>	<b>12.46</b>	<b>(37.63)</b>	<b>17.15</b>	<b>(25.17)</b>	<b>12.36</b>
4)	<b>Tax Expenses</b>					
a)	Current Tax	(0.15)	0.15	0.50	-	1.07
b)	Deferred Tax	2.17	(14.42)	10.67	(12.25)	(1.99)
	<b>Total Tax Expense</b>	<b>2.02</b>	<b>(14.27)</b>	<b>11.17</b>	<b>(12.25)</b>	<b>12.72</b>
5)	<b>Net Profit / (Loss ) after tax</b>	<b>10.44</b>	<b>(23.36)</b>	<b>5.98</b>	<b>(12.92)</b>	<b>(0.36)</b>
6)	<b>Other Comprehensive Income</b>					
	A(i) Items that will not be reclassified to profit or loss	-	-	-	-	132.49
	(ii) Income Tax related to items that will not be reclassified to profit or loss	-	-	-	-	(18.95)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113.54</b>
7)	<b>Total Comprehensive Income</b>	<b>10.44</b>	<b>(23.36)</b>	<b>5.98</b>	<b>(12.92)</b>	<b>145.64</b>
8)	<b>Paid-up equity share capital (Face Value of Rs. 10/- each )</b>	<b>522.92</b>	<b>522.92</b>	<b>522.92</b>	<b>522.92</b>	<b>522.92</b>
9)	<b>Earnings per share (of Rs.10/-each )(not annualised):</b>					
	Basic & Diluted	0.20	(0.45)	0.11	(0.25)	(0.82)



**EASUN CAPITAL MARKETS LIMITED**  
**CIN: L51109WB1982PLC034938**  
**Statement of Cash Flows for the year ended September 30,2025**

(Rs. in Lakhs)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	<b>Unaudited</b>	<b>Unaudited</b>
<b>A. Cash Flow from operating activities</b>		
Profit/ (loss) before tax	(25.17)	(43.74)
<u>Adjustments for:</u>		
Contingent Provision against Standard Asset	0.04	<b>0.03</b>
Profit on sale of Current Investments	(0.09)	(1.47)
Fair Value Loss/ (Gain) on Financial Instruments at Fair Value through Profit and Loss	(44.73)	(33.07)
Loss on Redmption of debenture	63.75	76.47
Fair Valuation of Inventory	(0.00)	-
<b>Operating Profit before Working Capital changes</b>	<b>(6.21)</b>	<b>(1.78)</b>
<u>Adjustments for:</u>		
(Increase)/decrease in Other Non Financial assets	4.56	4.54
(Increase)/decrease in Other Financial assets	5.93	(4.12)
Increase/(decrease) in Other non-financial liabilities	(0.08)	0.36
Increase/(decrease) in Other financial liabilities	(1.17)	(0.95)
(Increase)/decrease in Loans	(15.16)	(12.48)
<b>Cash generated/ (used ) from Operations</b>	<b>(12.12)</b>	<b>(14.43)</b>
Income Tax paid	(0.45)	(2.75)
<b>Net Cash Flows used in Operating Activities (A)</b>	<b>(12.57)</b>	<b>(17.18)</b>
<b>B. Cash flow from investing activities</b>		
Purchase of investments	(649.00)	(2,089.00)
Sale of investments	659.50	2,107.00
<b>Net Cash used in Investing Activities (B)</b>	<b>10.50</b>	<b>18.00</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Long term Borrowings	-	-
Proceeds from issue of Equity Share Capital	-	-
<b>Net Cash from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(2.06)</b>	<b>0.82</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>2.72</b>	<b>0.46</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>0.66</b>	<b>1.28</b>
<b>Cash and Cash Equivalents include the following Balance Sheet amounts</b>		
Cash on hand	0.04	0.04
Balances with Banks in Current Accounts	0.63	1.24
	<b>0.66</b>	<b>1.28</b>



**EASUN CAPITAL MARKETS LIMITED**  
**CIN: L51109WB1982PLC034938**  
**Statement of Assets and Liabilities**

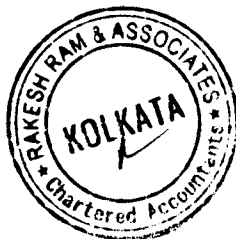
(Rs.in Lakhs)

	Particulars	As on 30.09.2025 (Unaudited)	As on 31.03.2025 (Audited)
	<b>ASSETS</b>		
<b>(1) Financial Assets</b>			
(a)	Cash and cash equivalents	0.66	2.72
(b)	Loans	347.64	332.48
(c)	Investments	1,616.22	1,645.65
(d)	Inventories (Financial Instruments)	0.00	-
(e)	Other Financial assets	0.28	6.21
<b>(2) Non-financial Assets</b>			
(a)	Current tax assets (Net)	2.53	2.08
(b)	Deferred Tax Assets (Net)	-	-
(c)	Property, Plant and Equipment	0.02	0.02
(d)	Other non-financial assets	290.05	294.61
	<b>Total Assets</b>	<b>2,257.39</b>	<b>2,283.77</b>
	<b>LIABILITIES AND EQUITY</b>		
<b>(A) LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a)	Other financial liabilities	1.41	2.58
<b>(2) Non-Financial Liabilities</b>			
(a)	Provisions	0.87	0.83
(b)	Deferred Tax Liabilities (Net)	16.10	28.35
(c)	Other non-financial liabilities	0.01	0.09
<b>(B) EQUITY</b>			
(a)	Equity Share capital	522.92	522.92
(b)	Other Equity	1,716.08	1,729.00
	<b>Total Liabilities and Equity</b>	<b>2,257.39</b>	<b>2,283.77</b>

**Notes:**

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- The above Financial Result have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 12/11/2025
- Figures for the quarter ended September 30, 2025 are the balancing figures between unaudited figures in respect of half year ended September 30, 2025 and published figures up to the first quarter of the relevant financial year.
- The Board has not recommended any Dividend for the Period.
- The figures for the corresponding periods have been regrouped, rearranged and reclassified wherever necessary.
- As prescribed by Ind AS -108 Operating Segments is not applicable to the Company.

Date: 12-11-2025  
Place: Kolkata



For Easun Capital Markets Limited

*Aditya Sadani*

Aditya Sadani  
Whole-time Director  
DIN : 09023418

